

**Heather Gardens Metropolitan District
Restaurant P&L
2/29/2024**

		CURR MONTH ACTUAL	CURR MONTH BUDGET	CURR MONTH VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET		
SUMMARY										
Sales		45,582	107,967	(62,385)	85,933	220,928	(134,995)	1,624,697		
Cost of Goods Sold		18,988	34,626	15,638	32,881	70,973	38,092	520,223		
Gross Profit		26,594	73,341	(46,747)	53,052	149,955	(96,903)	1,104,474		
Wages & Benefits		36,574	94,222	57,648	69,645	192,422	122,777	1,157,750		
Operating Expense		15,075	24,912	9,837	28,734	50,717	21,984	317,629		
Net Income/(Loss)		(25,055)	(45,793)	20,738	(45,327)	(93,184)	47,857	(370,905)		
SALES										
D506	Restaurant Food	37,978	88,756	(50,778)	70,790	182,421	(111,632)	1,339,450		
D506.1	Restaurant Beer	2,270	6,408	(4,139)	4,829	12,702	(7,873)	101,671		
D506.2	Restaurant Wine	3,212	7,430	(4,218)	5,754	15,129	(9,375)	92,732		
D506.3	Restaurant Liquor	2,123	5,373	(3,250)	4,561	10,676	(6,116)	90,844		
	TOTAL SALES	45,583	107,967	(62,385)	85,934	220,928	(134,996)	1,624,697		
COST OF GOODS SOLD										
H450	COGS - Food	15,862	30,621	14,759	28,438	62,936	34,498	462,111	41.8%	40.2%
H455	COGS - Beer	926	1,596	670	1,191	3,163	1,972	25,317	40.8%	24.7%
H455.1	COGS - Wine	884	1,791	907	1,862	3,646	1,784	22,347	27.5%	32.4%
H455.2	COGS - Liquor	1,316	618	(698)	1,391	1,228	(163)	10,448	62.0%	30.5%
	TOTAL COST OF GOODS	18,988	34,626	15,638	32,882	70,973	38,091	520,223	41.7%	38.3%
	GROSS PROFIT	26,595	73,341	(46,746)	53,052	149,955	(96,903)	1,104,474		
		58%	68%		62%	68%				
WAGES/BENEFITS										
H500	Salaries - Full Time	29,365	49,216	19,851	49,624	101,826	52,202	623,659		
H510	Salaries - Part Time	211	25,098	24,886	6,118	50,195	44,077	301,171		
H520	Salaries - Overtime	975	0	(975)	1,556	0	(1,556)	0		
H540	Taxes - Payroll	3,598	10,545	6,947	7,375	21,572	14,197	115,214		
H550	Retirement Expense	102	2,229	2,128	314	4,561	4,246	27,745		
H553	Insurance Emp Health	2,322	7,084	4,762	4,658	14,168	9,511	89,261		
H574	Recruiting/Training	0	50	50	0	100	100	700		
	TOTAL WAGES/BENEFITS	36,573	94,222	57,649	69,645	192,422	122,777	1,157,750		
OPERATING EXPENSES										
H673	Maintenance Hours	397	542	144	867	1,119	253	9,152		
H674	Custodial Hours	788	788	0	1,625	1,674	49	9,699		
	CHARGE-OUTS SUBTOTAL	1,185	1,330	144	2,492	2,793	302	18,851		
H639	Software & IT	2,609	500	(2,109)	5,269	1,000	(4,269)	6,000		
H640	Electric	2,177	6,484	4,308	4,506	12,914	8,408	70,447		
H643	Gas	(117)	2,473	2,590	896	5,268	4,372	29,439		
H644	Water	128	281	154	223	545	322	5,315		
H645	Phone & TV	401	350	(51)	767	700	(67)	4,200		
H646	Trash Removal	54	1,187	1,134	54	2,374	2,321	14,244		
H651	Uniforms	0	0	0	0	900	900	4,800		
H652	Discounts & Comps	930	1,656	726	2,328	3,313	985	19,876		
H655	Linen Service	300	1,151	851	555	2,302	1,747	13,803		
H662	Office Supplies	76	0	(76)	161	150	(11)	900		
H665	Rent - Equipment	458	0	(458)	458	0	(458)	0		
H671	Outside Contractors	210	1,000	790	210	2,000	1,790	12,000		
H681	Credit Card Fees	1,411	3,082	1,671	2,598	5,622	3,024	46,603		
H683	Repairs - Equipment	327	600	273	327	1,200	873	10,000		
H684	China/Glass/Flatware	0	201	201	0	402	402	2,400		
H684.1	Kitchen Supplies	3,007	2,000	(1,007)	5,100	4,000	(1,100)	24,000		
H685	Cleaning Supplies	456	417	(39)	842	834	(8)	5,000		
H688	Non Capital Equipment	1,314	1,100	(214)	1,314	2,200	886	13,200		
H689	Marketing	150	1,000	850	635	2,000	1,365	12,000		
H690	Licenses	0	0	0	0	0	0	3,350		
H690.1	Membership Dues	0	100	100	0	200	200	1,200		
	TOTAL OPERATING EXPENSES	15,076	24,912	9,838	28,735	50,717	21,984	317,628		
	NET REVENUE & EXPENSE	(25,055)	(45,793)	20,741	(45,328)	(93,184)	47,858	(370,904)		