

NOTICE OF PUBLIC MEETING OF THE HGMD FOUNDATION COMMITTEE
October 13, 2021 at 1:00 PM

Pursuant to Section 24-6-402(2)(c), C.R.S., the Foundation Committee to the Board of Directors of the Heather Gardens Metropolitan District hereby gives notice that it will hold a Zoom videoconference meeting at **1:00 PM on October 13, 2021**. The meeting will be held for the purpose of conducting such business as may come before the Committee. This meeting is open to the public.

THIS MEETING WILL BE AVAILABLE BY VIDEOCONFERENCE TO PRESERVE THE HEALTH, SAFETY, AND WELFARE OF THE PUBLIC IN LIGHT OF THE IMMINENT THREAT CAUSED BY THE COVID-19 PANDEMIC.

Join Zoom Meeting

<https://zoom.us/j/98475456482?pwd=TWRkM09BdVlsY3EydW1Qb1NueTJJZz09>

Meeting ID: 984 7545 6482

Password: 732118

or

Dial-In Number: +1 346 248 7799 US

AGENDA

Committee Members: Eloise Laubach Chair, Charlane Pluchek, Becky Cole, Terry Schumacher, Nancy Hegele, Mavis Richardson

- 1) Determine Quorum Present
- 2) Call meeting to order
- 3) Chair Comments: Introductions
- 4) Review/Approval of revised notes from meeting of August 11, 2021
- 5) Review of Financial Reports:
 - a. Foundation Checking: \$41,977
 - b. Pinnacle Bank: \$100,000 Maturity June 27, 2021
 - c. Transportation Alliance BK: \$50,000 Maturity January 8, 2022 Semi-Annual
- 6) Unfinished Business
 - a. Update on Commemorative Bench – Mask Warriors
- 7) New Business
 - a. Possible Fund Raiser – Aleta Antoinette
 - b. Presentation by HG Management Team on possible future projects for the Foundation
- 8) Residents wishing to speak on non-agenda items – time limit 3 minutes
- 9) Adjournment

Residents wishing to speak on agenda items will be given the opportunity at the time the item is discussed.

Note: Foundation Committee meetings, when held, are on the second Wednesday of each month at 1:00 PM.

HEATHER GARDENS METROPOLITAN DISTRICT

Foundation Committee Report

August 11, 2021

To: HGMD BOARD OF Directors, and General Manager

From: Eloise Laubach, Chair

Subject: Report of August 11 2021 Foundation Committee Meeting

Committee: Eloise Laubach, Chair, Becky Cole, Charlene Plucheck, Terry Schumacher

The meeting was called to order at 1:00. A quorum was present.

Chair comments: Financial reports are now correct. Chair may not be available for a September meeting due to family matters and a committee member will be away in September so there will be no meeting. Correction to the agenda: Investment account at Pinnacle Bank of \$100,000 was listed as maturity date 6/27/2021; should be 6/27/2022 .

Notes of May 12, 2021 meeting were reviewed and accepted

Review of Financial Reports:

- **Foundation Checking: \$41,977**
Pinnacle Bank: \$100,000 Maturity 6/27/2022 Transportation
Alliance BK: \$50,000 Maturity 1/8/22 Semi Annual

Old Business: Commemorative Bench has not arrived. Manufacturer has not yet received the materials to assemble the bench...hopefully by the end of the month.

Update on meeting with Jerry Counts and Bill Archambault. We compared donation records, corrected discrepancies, and agreed to follow the PM and compare figures the end of the month.

New Business: Committee members had no new business ; however, Jason Altschuler joined the meeting. He has met with Matt Martella and they have identified some items that may be needed to enhance the property and areas where trees could be planted. Committee members noted at one time there was a "tree plan" for HG and wondered if it could be located. Jason was directed to meet with Matt and submit projects; both short and long term projects and with costs. Jason will contact Cormac and ask him to submit possible restaurant projects.

Meeting Adjourned at 2:02

Submitted by Eloise Laubach

**HEATHER GARDENS FOUNDATIONS
FOUNDATION DONATION SUMMARY
January - September 2021**

Description	General	Roads & Grounds	Club House	Golf	Trees	Totals
Balance at beginning of January	173,044.82	324.50	375.70	40.00	13,992.59	187,777.61
Interest						0.00
Donations for Jan-Apr 2021	1,556.99				50.00	1,606.99
Corrections made in April						
Less misapplied deposit for Garden Plots	-105.00					-105.00
Less misapplied deposit for Indemnity checks	-598.00					-598.00
Less misapplied deposit for WO pmt	-69.99					-69.99
Less misapplied deposit for large item disp.	-25.00					-25.00
Expenses for April 2021	-594.25					-594.25
Legend 6' Teak Bench w/back rest						
Donations for May 2021	155.00					155.00
Corrections made in June						
Less misapplied deposit for HOA fees	-54.00					-54.00
Less misapplied deposit for large item disp.	-50.00					-50.00
Record Feb 2021 check from Bldg 217 recorded as a Seville pmt	50.00					50.00
Donations for June 2021	81.46					81.46
Donations for July 2021	0.00					0.00
Donations for August 2021	450.00					450.00
Donations for September 2021	25.00					25.00
Balance at end of the month 9/30/2021	173,867.03	324.50	375.70	40.00	14,042.59	188,649.82

RECONCILIATION TO GL

D103.5 Foundation Checking Account - September 2021	\$ 38,624.82
D106.1 Foundation Investment Account - September 2021	\$ 150,000.00
D121 Owed to MD for 2021 Expenditures	\$ 25.00
	<u>\$ 188,649.82</u>

Heather Gardens Metropolitan District
 Summary of Investments
 09/30/21

Bank	Yield	Maturity	Interest Paid	Principal	Monthly Interest	Fund	Account
Key Bank - Foundation							
Bank of America							
Pinnacle Bank	0.20%	6/27/2022	Maturity	\$ 100,000	\$ 16.67	Foundation	D106.1
Transportation Alliance BK	0.15%	1/8/2022	Semi Annual	\$ 50,000	\$ 6.25	Foundation	D106.1
Foundation - checking				\$ 38,625		Foundation	D103.5
				<u>\$ 188,625</u>	<u>\$ 22.92</u>		
Key Bank - Conservation Trust Fund/Lottery			Monthly	\$ 167,928	\$ 1.29	Conservation	D104
State BK India New York	0.10%	7/29/2022	Maturity	\$ 250,000	\$ 20.83	Enterprise	D106
Synchrony BK Retail CTF	0.10%	9/8/2022	Semi Annual	\$ 250,000	\$ 20.83	Enterprise	D106
Texas Capital Bank	0.25%	8/8/2022	Semi Annual	\$ 250,000	\$ 52.08	Enterprise	D106
				<u>\$ 750,000</u>	<u>\$ 93.75</u>		
Total Investment				<u>\$ 1,106,552</u>	<u>\$ 117.96</u>		